

LAKE ROTOAIRA FOREST TRUST IWIINVESTOR KIWISAVER INITIATIVE

Questions & Answers

1. I am registered with another KiwiSaver provider. Can I apply for the Trust's contribution?
No, the Trust is encouraging and supporting owners who are registered with IWIinvestor's KiwiSaver scheme.
2. What is the maximum contribution paid to eligible owners?
The maximum is \$300 per annum. However, this reduces if there are more than 100 eligible contributors, see examples below.

Example 1: If there are 50 contributors then the maximum trust contribution per individual is \$300 for that year.
Example 2: If there are 120 contributors then the maximum trust contribution per individual is \$250 for that year.
Example 3: If there are 1000 contributors then the maximum trust contributions per individual is \$30 for that year.
3. Are my children eligible if they are registered in IWIinvestor KiwiSaver?
If they are also a registered owner in any of the LRFT Schedule 1 lands then yes they are eligible. However, if they are not a registered owner in any Schedule 1 lands then they are not eligible.
4. When will the contribution be applied to my KiwiSaver account?
IWIinvestor's KiwiSaver administrators will notify the Trust of those who are registered owners in LRFT Schedule 1 blocks and who are contributors to the scheme as at 31 May of each year. Based on this information the Trust will make a lump sum contribution to IWIinvestor to apply across those owners KiwiSaver accounts. This will be done before 30 June of each year.
5. What if I change schemes during the year ie, switch from IWIinvestor's KiwiSaver to some other provider's scheme?
If you are not a member of IWIinvestor KiwiSaver on 31 May of any year then you will not be eligible to receive a portion of the Trust's contribution.
6. What happens when I retire and wish to withdraw my contributions from KiwiSaver?
IWIinvestor will be able to advise you on what happens when retirement nears.
7. Will the current kaumatua health grant stop once this new initiative is launched?
No, the existing kaumatua health grant will continue for some years yet. But, eventually it is expected to be phased out and replaced completely by the Trust's Kiwi Saver contribution.
8. Why must I be an owner in a Schedule 1 land block to be eligible for the contribution?
Schedule 1 land blocks are the forestry blocks from which distributions and grant income is received.

9. Why IWIinvestor's KiwiSaver and not some other KiwiSaver schemes?

IWIinvestor manages the Trust's investment portfolios. As well as being owned by Lake Taupo Forest Trust of which many owners are also LRFT owners, IWIinvestor is the only Maori owned KiwiSaver provider, managed and operated through Taupo Moana Group. Owners should seek advice before committing to any provider's KiwiSaver scheme to be satisfied that it is the right option for them.

10. Is every contributor entitled to receive the IRD tax credit?

No, not everyone is entitled to the tax credit. You must be at least 18 years of age and reside mainly in NZ. To find out more visit: www.kiwisaver.govt.nz or get in contact with IWIinvestor's KiwiSaver advisors on info@iwiinvestor.co.nz or phone 0800-123 864. To be eligible for the maximum tax credit you must be contributing at least \$1042.86 per annum to your KiwiSaver account to receive a further \$541.43 contribution.

11. When will the first contribution be made?

The Trust is launching the initiative this year and expects to make its first contribution in June.

12. Is the contribution taxable?

Yes, all contributions to KiwiSaver are taxable.

If you have further questions about the initiative contact the Trust Office on 07 386 8834 or email enquiry@lrft.co.nz.